

## Message Text

LIMITED OFFICIAL USE

PAGE 01 MADRID 02187 012358Z  
ACTION EUR-12

INFO OCT-01 ISO-00 EB-08 SS-15 SP-02 SSO-00 /038 W  
-----081537 020002Z /70

O 011019Z MAR 78 ZFF-4  
FM AMEMBASSY MADRID  
TO DEPT OF TREASURY IMMEDIATE  
INFO SECSTATE WASHDC IMMEDIATE 3636

LIMITED OFFICIAL USE MADRID 02187

FOR SECRETARY OF TREASURY BLUMENTHAL FROM THE AMBASSADOR

CORRECTED COPY FOR TEXT PARA THREE

E.O. 11652: N/A  
TAGS: OVIP, EFIN, SP  
SUBJECT: VISIT TO WASHINGTON OF SPANISH FINANCE MINISTER

1. MINISTER OF FINANCE FERNANDEZ ORDONEZ CALLED ME  
FEBRUARY 28 TO SAY HE WOULD VERY MUCH LIKE TO GO TO THE  
U.S. FOR THREE OR FOUR DAYS DURING THE PERIOD MARCH 20-  
25. HE NOTED IT HAD BEEN A VERY LONG TIME SINCE A  
SPANISH CABINET MINISTER CHARGED WITH ECONOMIC MATTERS  
HAD BEEN IN THE U.S. AND HE WOULD FIND IT VERY USEFUL  
IF HE COULD MEET WITH YOU TO GO OVER THE PRESENT  
ECONOMIC SITUATION IN SPAIN. HE WOULD HAVE NO SPECIFIC  
REQUESTS TO MAKE AND I KNOW HE IS GRATEFUL FOR THE SUPPORT  
YOU HAVE GIVEN SPAIN IN ITS DEALINGS WITH IMF. HE  
WOULD ALSO PLAN TO SPEND SEVERAL DAYS IN NEW YORK.

2. I REMEMBER WITH APPRECIATION YOUR WILLINGNESS TO  
RECEIVE FORMER VICE PRESIDENT FOR ECONOMIC AFFAIRS  
FUENTES QUINTANA AS WELL AS FERNANDEZ ORDONEZ WHEN  
THEY PLANNED THEIR TRIP TO THE U.S. LAST SEPTEMBER FOR THE  
BANK AND FUND MEETINGS. THEY HAD TO CANCEL THE TRIP  
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 MADRID 02187 012358Z

AT THE LAST MOMENT BECAUSE OF INTER-PARTY NEGOTIATIONS  
THAT LED TO THE SO-CALLED MONCLOA PACT WHICH IS THE  
BASIS FOR THE SO-FAR RATHER SUCCESSFUL ECONOMIC MEASURES  
OF THE GOS.

3. ALTHOUGH FUENTES QUINTANA HAS BEEN REPLACED AS VICE  
PRESIDENT FOR ECONOMIC AFFAIRS BY FERNANDO ABRIL

MARTORELL, ABRIL IS BASICALLY A COORDINATING MINISTER WITH BOTH POLITICAL AND ECONOMIC RESPONSIBILITIES. THIS, THEREFORE, LEAVES FERNANDEZ ORDONEZ AS THE PRINCIPAL ECONOMIC MINISTER IN SPAIN. HE IS VERY FRIENDLY TOWARD THE U.S. AND SPEAKS EXCELLENT ENGLISH, HAVING DONE GRADUATE WORK AT HARVARD WHERE HIS STUDIES CONCENTRATED ON THE VALUE-ADDED TAX. I WOULD BE VERY GRATEFUL IF YOU WOULD AGREE TO RECEIVE FERNANDEZ ORDONEZ SOME TIME IN THE MARCH 20-25 PERIOD, POSSIBLY OFFERING HIM A WORKING LUNCH.

4. I SHALL BE SEEING FERNANDEZ ORDONEZ PRIVATELY ON MONDAY, MARCH 6, AND IF THERE IS ANYTHING I CAN TELL HIM AT THAT TIME I SHOULD BE GRATEFUL.

5. WARM REGARDS.STABLER

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FINANCE, VISITS, MINISTERIAL VISITS, PLANNING MEETINGS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 01 mar 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978MADRID02187  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780113-0897, D780093-0821  
**Format:** TEL  
**From:** MADRID  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1978/newtext/t197803120/aaaadxyc.tel  
**Line Count:** 78  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** fec6d1ba-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION EUR  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 05 may 2005  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** N/A  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3158447  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** VISIT TO WASHINGTON OF SPANISH FINANCE MINISTER  
**TAGS:** OVIP, EFIN, SP, US, (ORDONEZ, FERNANDEZ)  
**To:** DEPT OF TREASURY TRSY  
**Type:** TE  
**vdkgvwkey:** odb://SAS/SAS.dbo.SAS\_Docs/fec6d1ba-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014